

**Trust for Advised Portfolios**



**Supplement dated August 22, 2023**

**to the Prospectus and Statement of Additional Information  
dated April 30, 2023, as previously supplemented, for the  
1919 Financial Services Fund  
1919 Socially Responsive Balanced Fund  
1919 Maryland Tax-Free Income Fund**

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The Board of Trustees of Trust for Advised Portfolios (the “Trust”) has approved the reorganization of the 1919 Financial Services Fund, the 1919 Socially Responsive Balanced Fund, and the 1919 Maryland Tax-Free Income Fund (the “Acquired Funds”), each a series of the Trust, into newly created series of Advisor Managed Portfolios, each also called the 1919 Financial Services Fund, the 1919 Socially Responsive Balanced Fund, and the 1919 Maryland Tax-Free Income Fund (the “Acquiring Funds”).

Each Acquiring Fund has the same investment objective, investment strategies, and fundamental investment restrictions as the respective Acquired Fund. In addition, 1919 Investment Counsel, LLC, the investment adviser to each of the Acquired Funds, is the investment adviser to each of the Acquiring Funds and each of the Acquiring Funds has the same portfolio managers as the respective Acquired Fund.

To effectuate the reorganization, each Acquired Fund will transfer all of its assets to the respective Acquiring Fund in return for shares of the Acquiring Fund and the Acquiring Fund’s assumption of the Acquired Fund’s liabilities. Shareholders of each of the Acquired Funds will become shareholders of the respective Acquiring Funds and receive shares of the Acquiring Fund equal in value to the shares of the respective Acquired Fund held immediately prior to the reorganization. The reorganization is expected to be a tax-free reorganization for federal income tax purposes.

The reorganization does not require shareholder approval but is subject to the satisfaction of certain closing conditions. An information statement describing the reorganization will be mailed to shareholders in advance of the closing of the reorganization. If the closing conditions are satisfied, the reorganization is currently expected to occur on or around November 3, 2023. Prior to the reorganization, shareholders can continue to purchase and sell shares of the Acquired Funds as described in the Prospectus.

**Please retain this supplement with your Prospectus and Statement of Additional  
Information for future reference.**